

RELIEF FROM STAY INFORMATION SHEET

* * SEE IMPORTANT INSTRUCTIONS ON FORM EDC 3-468-INST * *
 PLEASE COMPLETE ALL PORTIONS APPLICABLE TO THE RELIEF FROM STAY MOTION

DEBTOR: Paul Joseph Dougherty CASE NO. 10-12569-WL

MOVANT: Litton Loan Servicing, L.P., et al. DC NO. TJS-001

HEARING DATE/TIME: May 26, 2010, at 11:00 a.m.

RELIEF IS SOUGHT AS TO (X) REAL PROPERTY () PERSONAL PROPERTY () STATE COURT LITIGATION

1. Address OR description of property or state court action 4712 W. Cherry Street, Visalia, California 93277

2. Movant's trust deed is a (X) 1st () 2nd () 3rd () Other: _____

OR

Leased property is () Residential () Non-residential Term: () Month-to-Month () Other

3. Verified appraisal filed? _____ Movant's valuation of property \$ 191,000.00

4. The following amounts are presently owing to movant for:

PRINCIPAL	INTEREST	COSTS	TOTAL
\$ <u>246,929.90</u>	\$ <u>18,228.85</u>	\$ <u>18,652.95</u>	\$ <u>283,811.70</u>

5. State identity, rank, and balance owing to other known lien holders. Use additional page if necessary.

<u>CitiMortgage - Second TD</u>	\$ <u>5,000.00</u>
_____	\$ _____
_____	\$ _____

TOTAL ALL LIENS	\$ <u>288,811.70</u>
DEBTOR'S EQUITY	\$ <u>(-97,811.70)</u>

LESS 8% COSTS OF SALE \$15,280.00 = \$ (-113,091.70)

FOR COURT USE ONLY

Note date: _____
 Note amount: _____
 Note payment: _____

FOR COURT USE ONLY

6. Monthly payment is \$ 1,557.16, of which \$ N/A is for impound account. Monthly late charge is \$ 77.86.

7. The last payment by debtor was received on January 30, 2009 and was applied to the payment due January 1, 2009.

8. Number of payments past due and amount: (a) Pre-petition N/A \$ _____ (b) Post-petition 14 \$ 41,309.65.

9. Notice of Default was recorded on May 13, 2009. Notice of sale was published on September 1, 2009.

10. Grounds for seeking relief (check as applicable):

(X) Cause (X) Inadequate protection (X) Lack of equity () Lack of insurance () Bad faith

() Other _____

11. For each ground checked above furnish a brief supporting statement in the space below.

- 1.) The Debtor has failed to make all of his required payments to Movant.
- 2.) The Debtor is proposing to surrender the real property
- 3.) The Debtor has no equity in the real property for the benefit of the Estate.